shall be canceled by the party of the second part and surrendered to the party of the first part from time to time as they become due, provided that at such time the matured coupons upon such of the said eleven thousand bonds as shall have been issued by the party of the first part shall have been duly paid. And that if after all all of the said divisional securities shall have been acquired and cancelled, any surplus of the said $5.137.000 of bonds shall remain unissued, or any surplus of the proceeds of any of the said bonds which may have been sold, shall remain in the hands of the party of the second part, such surplus bonds shall be delivered to the party of the first part, and such surplus of proceeds shall be paid over to the party of the first part. Fourteenth. It is further understood that pursuant to the authority conferred in the resolutions hereinbefore recited, the party of the first part shall have and has the right to issue as a portion of the First Series of bonds hereby secured, bonds in the form hereinbefore set forth, but at a less rate of interest than Six per cent per annum, with appropriate coupons to be thereunto annexed, and also when and as any of the first or any subsequent series of bonds may be paid or taken up and canceled, to issue, by way of substitution and in lieu thereof from time to time, under the security of this deed of trust or mortgage other bonds of the party of the first part coupon or otherwise Sterling or dollar bonds, in such series, to mature at such date or dates, bearing such rate of interest not exceeding Six per cent per annum, in such form or forms, upon and containing such conditions as the board of directors of the party of the first part may determine, provided the aggregate of all issues under this deed of trust or mortgage, at any one time outstanding, shall not, including the bonds set apart to take up divisional securities, exceed the sum of $11.000.000, and the certificate of the trustee, upon any bond, of any series, of the general tenor hereinbefore mentioned, or in any other form or forms in which it may be from time to time determined by the board of directors of the party of the first part, to issue bonds, pursuant to the resolutions hereinbefore recited under the security of the deed of trust or mortgage, that such bond is one of those issued under and secured by this deed of trust or mortgage shall be conclusive evidence that it is one of those issued in accordance with the said resolutions, and is entitled to share in the security of this deed of trust or mortgage, whatever the rate of interest, the amount or form of such bond may be. Fifteenth. And it is further understood and agreed, By and between the parties of these presents, that in case the party of the second part or its successors shall, upon default made, take possession or make sale of the said premises in pursuance of the provisions hereinbefore contained, it or they shall be entitled to receive or retain from the income and proceeds of the said premises a reasonable remuneration for its or their services in the care and management of said premises. Sixteenth. And the party of the second part doth hereby accept the trust conferred upon it by these presents. In Witness Whereof, The party of the first part has caused its corporate seal, attested by its secretary, to be hereunto affixed and